

School	Amount Requested	Priority	On time and Complete	Credit/Risk	Current Ratio	Debt Ratio	Review Criteria Met
--------	------------------	----------	----------------------	-------------	---------------	------------	---------------------

<b>LEAP Academy</b>	\$ 299,715.00	Yes	Yes	762	n/a	n/a	94%
---------------------	---------------	-----	-----	-----	-----	-----	-----

*Notes: Staff has had difficulty connecting with this governing board to be able to prepare the charter contract. As such, no official contract is approved. This will affect the ability to release funds. The school is aware of the requirement to have a signed contract prior to the release of funds.*

<b>Lakeview Academy</b>	\$ 300,000.00	Yes	Yes	Low	2.97	0.91	83%
-------------------------	---------------	-----	-----	-----	------	------	-----

*Notes: The originally submitted budget was for \$399,429, although the loan was for \$300,000. Staff advised the school to submit a revised budget. It is provided as a separate file.*

<b>Ascent Academy</b>	\$ 300,000.00	Yes	Yes	Low	2.31	0.96	100%
-----------------------	---------------	-----	-----	-----	------	------	------

*Notes: Although this replication was not approved this year, the school is preoperational still and has not sought a loan for this campus prior to this meeting.*

Priority Total	\$ 899,715.00						
----------------	---------------	--	--	--	--	--	--

<b>Scholar Academy</b>	\$ 255,000.00	No	Yes	Low	10.88	0.91	100%
------------------------	---------------	----	-----	-----	-------	------	------

<b>Maria Montessori Academy</b>	\$ 265,347.00	No	Yes	Low	1.95	0.95	100%
---------------------------------	---------------	----	-----	-----	------	------	------

<b>Highmark Charter School</b>	\$ 297,563.00	No	Yes	Low	2.66	0.91	100%
--------------------------------	---------------	----	-----	-----	------	------	------

<b>Grand Total</b>	<b>\$ 1,717,625.00</b>						
--------------------	------------------------	--	--	--	--	--	--