

CHARTER SCHOOL REVOLVING LOAN FUND ACCOUNT
Utah State Board of Education

The State Board of Education is charged with approving loans to Charter Schools per Utah Code Annotated §53A-1a-522. Charter schools may use such funds to meet school building construction and renovation needs, and to pay for expenses related to the start-up of a new charter school or the expansion of an existing charter school. Loans to new charter schools or charter schools with urgent facility needs may be given priority; "new school" means any charter school through the first day of its second year of operation with students, or a satellite school that requires a new location or campus. Schools not fitting this definition of "new" may use funds only for constructing or renovating charter school buildings.

This summary report shall be completed by the Committee and submitted to Martell Menlove, Deputy Superintendent, Utah State Office of Education, two weeks ahead of the regularly scheduled USBE meetings for approval and inclusion in the board's agenda materials. Only that which is in writing, and included in the agenda materials, shall be considered by the USBE in its final approval process. Attachments, by way of clarification, or elaboration, may be included.

1. Charter School Aristotle Academy
2. Street Address 1341 North 70 East Phone 801-885-3972
3. City American Fork County Utah
4. This is a school located in an area: ☐ Rural ☒ Urban
5. Chief School Officer: Jeanne Whitmore (Executive Director) Phone 801-885-3972
6. The charter school is located in which school district? Alpine
7. Recommended loan amount? \$150,000
8. Purpose: Start Up Costs (see detailed list below)

Expenditure Type	Detail - Aristotle Academy	Amount Detail	Total
	Voyages in English - Language texts, practice books, teacher's edition and answer booklets	\$30,000	
	Gems Science curriculum kits	\$3,400	
	Reading Master Plus K- 5th grade text books, teachers guides, other durable texts	\$44,000	
	Working with Words in Spelling text books- Houghton Mifflin	\$4,750	
	Zaner Blosser - cursive writing text books and teacher guides	\$6,835	
600			\$88,985

	Fees for LMS software, grade book management software or other student management software	\$4,000	
800			\$4,000
	Teacher laptops	\$15,300	
	Administration laptops	\$5,000	
	Library computers	\$2,000	
	Mobile tablets	\$10,000	
	Printers - Classroom	\$2,515	
	Printers – Administration	\$1,000	
	Library media center	\$2,000	
	DVD players and combo for projectors	\$2,400	
	Projectors for classroom	\$7,500	
	Whole school copiers	\$9,300	
700			\$57,015
Total Project Budget and Committee Recommendation			\$150,000

9. Authorized enrollment? 540 October 1, 2011 enrollment? N/A

10. Summary description of Committee discussion on school?

Aristotle Academy opens in fall 2012. All loan requests are reasonable and necessary for a start-up school. The Committee reviewed U.C.A. 53A-1a-518 to determine the process that a board member must follow during discussions of the Learning Management System, should the school choose to consider his product.

11. What specific conditions or concerns did the Committee place on the school in order to recommend full approval of this loan?

None

12. Please provide a brief summary of other points the Committee would like the Utah State Board of Education to consider in making the decision to approve the loan.

Aristotle Academy received its Charter approval April 08, 2011. It is due to begin operation in August of 2012. The school will provide year round opportunities for learning through Mentor Teachers which will use summer break time for voluntary student remediation and provision of additional growth opportunities given that studies have shown that during summer break as much as 2 months of student learning can be lost. Also, limited enrichment activities available in a home environment and relatively limited opportunity to

attend cultural events (zoos, museums, historical sites) often characterizes students coming from low-income households, and Aristotle Academy school is committed to having 28% low income students. Funds currently requested will be used to hire staff for services and duties essential to program design; implementation of data and financial services to the school; advertising consonant with established marketing plan.

13. The Revolving Loan Fund Committee Members voted unanimously to recommend the State Charter School Board approve and recommend this charter school loan application. Members in attendance for the (December 5, 2011) meeting: Mike Kjar (Chair), Sterling Orton, Gavin Hutchinson. Excused: Richard Tolley and David Hall.
14. The State Charter School Board voted unanimously to recommend the State Board of Education approve and recommend this charter school loan application. Members in attendance for the (December 8, 2011) meeting: Tom Morgan (Chair), Tim Beagley (Vice Chair), Laura Belnap, Dean Brockbank, Yolanda Francisco-Nez, John Pingree, and Scott Smith. They recommended that only two disbursements occur, the first being in January 2012 and the second in May 2012.

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1. Charter School HighMark Charter School
2. Street Address Hwy 89 and South Weber Drive Phone 801-710-0694
3. City South Weber County Davis
4. This is a school located in an area: () Rural (X) Urban
5. Chief School Officer: Robert Osborne (Board Chair) Phone 801-710-0694
6. The charter school is located in which school district? Davis
7. Recommended loan amount? \$300,000
8. Purpose: Start Up Costs (see detailed list below)

Expenditure Type	Detail – HighMark Charter School	Amount Detail	Total
	Director Salary (5 months @ \$72,000 annually)	\$30,000	
	Director Benefits	\$6,120	
100 & 200			\$36,120
	Purchased marketing services	\$5,000	
300			\$5,000

	General office and operational supplies	\$3,500	
	Library books	\$10,000	
	Textbooks	\$12,680	
600			\$26,180
	Computer and Printer for Director during Planning Year	\$1,500	
	Server and Network Setup	\$8,800	
	60 Computers for 2 Mobile Computer Labs (30 Computers per Lab)	\$42,900	
	24 Teacher Computers	\$16,800	
	2 Carts for Mobile Lab	\$4,000	
	230 Notepad Devices for 7th & 8th Grades	\$46,000	
	2 Copier Machines for Front Office and Teachers Work Room	\$14,400	
	Desks, Chairs, White Boards, Teacher Desks, Shelves, Bookcases, etc.	\$98,300	
700			\$232,700
Total Project Budget and Committee Recommendation			\$300,000

9. Authorized enrollment? 695 October 1, 2011 enrollment? N/A

10. Summary description of Committee discussion on school?

HighMark Charter School opens in fall 2012. The committee felt all expenditures were necessary for successful school start-up.

11. What specific conditions or concerns did the Committee place on the school in order to recommend full approval of this loan?

None

12. Please provide a brief summary of other points the Committee would like the Utah State Board of Education to consider in making the decision to approve the loan.

HighMark Charter School received its Charter approval March 04, 2011. It is due to begin operation in August of 2012. The school will equip students with the highest quality education while fostering an entrepreneurial spirit by integrating practical business applications throughout the core curriculum. Currently, junior high age students in South Weber are bussed a great distance to attend school. HighMark Charter School offers parents a closer alternative. Funds currently requested will be used to hire staff for services and

duties essential to program design; implementation of data and financial services to the school; advertising consonant with established marketing plan.

13. The Revolving Loan Fund Committee Members voted unanimously to recommend the State Charter School Board approve and recommend this charter school loan application. Members in attendance for the (December 5, 2011) meeting: Mike Kjar (Chair), Sterling Orton, Gavin Hutchinson (recused himself from voting on this application). Excused: Richard Tolley and David Hall.
14. The State Charter School Board voted unanimously to recommend the State Board of Education approve and recommend this charter school loan application. Members in attendance for the (December 8, 2011) meeting: Tom Morgan (Chair), Tim Beagley (Vice Chair), Laura Belnap, Dean Brockbank, Yolanda Francisco-Nez, John Pingree, and Scott Smith. They recommended that only two disbursements occur, the first being in January 2012 and the second in May 2012.

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1. Charter School Valley Academy
2. Street Address 726 North 150 West Phone 435-229-4792
3. City Hurricane County Washington
4. This is a school located in an area: ☒ (X) Rural ☐ () Urban
5. Chief School Officer: Alisha Terry-Martin (Board Chair) Phone 435-229-4792
6. The charter school is located in which school district? Washington
7. Recommended loan amount? \$263,000
8. Purpose: Start Up Costs (see detailed list below)

Expenditure Type	Detail – Aristotle Academy	Amount Detail	Total
	Director salary & benefits	\$38,625	
	Secretary salary & benefits	\$20,415	
	IT Specialist salary & benefits	\$9,605	
	Program Facilitator salary & benefits	\$3,390	
	Media Specialist salary & benefits	\$2,712	
	Business Administrator salary & benefits	\$32,500	

100 & 200			\$107,247
	Web site developer	\$5,000	
	Legal counsel	\$5,000	
	Financial and accounting system set-up	\$2,500	
300			\$12,500
	Office rental	\$4,000	
	Storage unit	\$1,600	
400			\$5,600
	Advertising and marketing efforts	\$5,000	
	Telephone / communications system	\$1,500	
	Printing and binding	\$3,500	
500			\$10,000
	Training and travel expenses for state required meetings	\$5,000	
580			\$5,000
	Instructional supplies for 21 teachers	\$30,000	
	Operational supplies for classrooms	\$13,200	
	Library books	\$10,000	
	Textbooks and electronic curriculum	\$35,000	
	Printing and binding, postage	\$3,000	
	Office supplies	\$3,300	
600			\$94,500
	25 computers, 5 printers, and software licenses	\$28,200	
700			\$28,200
Total Project Budget and Committee Recommendation			\$263,000

9. Authorized enrollment? 450 October 1, 2011 enrollment? N/A

10. Summary description of Committee discussion on school?

Valley Academy opens in fall 2012. All loan requests are reasonable and necessary for a start-up school. However, as the Committee recommended a lesser amount that requested the total of proposed expenditures above do not match the loan recommendation.

11. What specific conditions or concerns did the Committee place on the school in order to recommend full approval of this loan?

None

12. Please provide a brief summary of other points the Committee would like the Utah State Board of Education to consider in making the decision to approve the loan.

Valley Academy received its Charter approval April 08, 2011. It is due to begin operation in August of 2012. The mission of Valley Academy is to provide a superior, character building academic program enhanced by integrated training in the fine and performing arts and a technologically advanced curriculum. Funds currently requested will be used to hire staff for services and duties essential to program design; implementation of data and financial services to the school; advertising consonant with established marketing plan.

13. The Revolving Loan Fund Committee Members voted unanimously to recommend the State Charter School Board approve and recommend this charter school loan application. Members in attendance for the (December 5, 2011) meeting: Mike Kjar (Chair), Sterling Orton, Gavin Hutchinson. Excused: Richard Tolley and David Hall.
14. The State Charter School Board voted unanimously to recommend the State Board of Education approve and recommend this charter school loan application. Members in attendance for the (December 8, 2011) meeting: Tom Morgan (Chair), Tim Beagley (Vice Chair), Laura Belnap, Dean Brockbank, Yolanda Francisco-Nez, John Pingree, and Scott Smith. They recommended that only two disbursements occur, the first being in January 2012 and the second in May 2012.

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1. Charter School Pioneer High School for the Performing Arts
2. Mailing Address 3253 W. Lewiston Circle Phone 435-668-2586
3. City South Jordan County Salt Lake
4. This is a school located in an area: ☐ Rural ☒ Urban
5. Chief School Officer: Darren Hensley (Board Chair) Phone 435-668-2586
6. The charter school is located in which school district? Alpine
7. Recommended loan amount? \$272,548
8. Purpose: Start Up Costs (see detailed list below)

Expenditure Type	Detail – Pioneer High School	Amount Detail	Total
	Director of Virtual Curriculum Salary & Benefits	\$26,250	
	Business Manager Salary & Benefits	\$26,250	
	Information Manager Salary & Benefits	\$26,250	
100 & 200			\$78,750

	Consultant for marketing, advertising, logo, student enrollment etc.	\$35,000	
	Consultant for accounting, reporting, systems, administration, contract management	\$15,000	
	Legal services for 501©(3) entity, legal contract creation and review	\$10,000	
	Consultant for Website design and online enrollment information and processes, IT support	\$20,000	
	Video Production for advertising and promotion	\$10,000	
	Software and custom Software programming for Virtual Curriculum access, Servers, Networking	\$30,000	
	Radio, Television and Direct Mail advertising campaigns	\$25,000	
	Design and printing of Sales and Marketing materials (brochures, flyers, ads etc.)	\$15,000	
	Insurance- errors & omissions, liability etc.	\$5,000	
300			\$165,000
	Student Supplies	\$4,000	
	Instructor Supplies	\$1,500	
	Textbook, Library, Curriculum Supplies	\$2,000	
600			\$7,500
	Postage, printing, envelopes for direct mailing campaign	\$20,298	
	Phone & data costs	\$1,000	
700			\$21,298
Total Project Budget and Committee Recommendation			\$272,548

9. Authorized enrollment? 2400 (600 in year 1) October 1, 2011 enrollment? N/A

10. Summary description of Committee discussion on school?

Pioneer High School for the Performing Arts has applied for a waiver to open a charter school in fall 2012. The committee felt all expenditures were necessary for successful school start-up.

11. What specific conditions or concerns did the Committee place on the school in order to recommend full approval of this loan?

The Committee recommended that Pioneer High School for the Performing Arts be approved for a loan contingent on the school receiving approval and funds being available

on the appropriate distribution date. Otherwise, the loan amount would be reduced commensurate with the amount of funding available.

12. Please provide a brief summary of other points the Committee would like the Utah State Board of Education to consider in making the decision to approve the loan.

Pioneer High School for the Performing Arts is scheduled to be considered for charter approval in March 2012 by the State Charter School Board and has requested a waiver to open in fall 2012. The mission of Pioneer High School is to make the arts the catalyst for learning as it prepares students to successfully meet future academic and social challenges. Pioneer High School plans to be the first year-round high school and, also, will be the first performing arts high school to offer most of its classes online (in a blended school model). Funds currently requested will be used to hire staff for services and duties essential to program design; implementation of data and financial services to the school; advertising consonant with established marketing plan.

13. The Revolving Loan Fund Committee Members voted unanimously to recommend the State Charter School Board approve and recommend this charter school loan application. Members in attendance for the (December 5, 2011) meeting: Mike Kjar (Chair), Sterling Orton, Gavin Hutchinson. Excused: Richard Tolley and David Hall.
14. The State Charter School Board voted unanimously to recommend the State Board of Education approve and recommend this charter school loan application. Members in attendance for the (December 8, 2011) meeting: Tom Morgan (Chair), Tim Beagley (Vice Chair), Laura Belnap, Dean Brockbank, Yolanda Francisco-Nez, John Pingree, and Scott Smith. They recommended that only one disbursement occur in April 2012 (if the school is approved to open in fall 2012). Otherwise, the school will receive three disbursements at 12, 6, and 3 months prior to opening.

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1. Charter School Leadership Learning Academy
2. Mailing Address 2421 N 400 E # A-6 Phone 801-688-0781
3. City Ogden County Davis
4. This is a school located in an area: ☐ Rural ☒ Urban
5. Chief School Officer: Chuma Uzo (Board Chair) Phone 801-688-0781
6. The charter school is located in which school district? Davis
7. Recommended loan amount? \$297,657
8. Purpose: Start Up Costs (see detailed list below)

Expenditure Type	Detail – Leadership Learning Academy	Amount Detail	Total
	Director Salary (5 months @ \$72,000 annually)	\$30,000	
	Director Benefits	\$6,120	
100 & 200			\$36,120
	Purchased marketing services	\$5,000	
300			\$5,000

	Installation of kitchen equipment	\$1,800	
500			\$1,800
	General office and operational supplies	\$3,500	
	Library books	\$10,000	
	Textbooks	\$12,680	
600			\$26,180
	Computers and printer for Director	\$1,500	
	Server and network setup	\$8,800	
	81 Computers for 2 Computer Labs (30 Computers per Lab) and 21 teacher computers	\$45,700	
	2 Copier Machines for Front Office and Teachers Work Room	\$14,400	
	Desks, Chairs, White Boards, Teacher Desks, Shelves, Bookcases, etc.	\$98,300	
	Shelving for kitchen	\$2,188	
	3 reach-in freezers	\$18,041	
	Combi Oven with stand	\$15,513	
	Food warmer	\$1,529	
	Work tables	\$3,092	
	Food counters (warm and cold)	\$17,463	
	Milk cooler	\$2,031	
700			\$228,557
Total Project Budget and Committee Recommendation			\$297,657

9. Authorized enrollment? 567 October 1, 2011 enrollment? N/A

10. Summary description of Committee discussion on school?

Leadership Learning Academy has applied for a waiver to open a charter school in fall 2012. The committee felt all expenditures were necessary for successful school start-up.

11. What specific conditions or concerns did the Committee place on the school in order to recommend full approval of this loan?

The Committee recommended that Leadership Learning Academy be approved for a loan contingent on the school receiving approval and funds being available on the appropriate distribution date. Otherwise, the loan amount would be reduced commensurate with the amount of funding available.

12. Please provide a brief summary of other points the Committee would like the Utah State Board of Education to consider in making the decision to approve the loan.

Leadership Learning Academy is scheduled to be considered for charter approval in March 2012 by the State Charter School Board and has requested a waiver to open in fall 2012. The mission of Leadership Learning Academy is to provide the unique, innovative teaching model of Project CHILD to help achieve a high degree of academic success while developing problem solving skills, independent learners, and future leaders in all our students. The school's vision is to use the innovative and unique model of Project CHILD to challenge their students to be confident and independent learners. Their students will learn to inspire others, achieve high academic success, and become personally accountable for themselves and their education; thus helping to lead our future. Funds currently requested will be used to hire staff for services and duties essential to program design; implementation of data and financial services to the school; advertising consonant with established marketing plan.

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