CHARTER SCHOOL ANNUAL FINANCIAL MONITORING

For Fiscal Year Ending	MONITORING			MONITORING			
June 30, 2012	Audit findings or recommendations	Days Cash on Hand - Current Assets to Total Annual Operating Expenses	Current Ratio	Debt Ratio	Occupancy Costs	Maintenance of Bond Covenants	Adherence to Statutory Budget
Metric		Current Assets / (Total Annual Operating Expenses / 365)	Current Assets / Current Liabilities	Total Liabilities / Total Assets	Facility Costs / Total Operating Revenues		(Budgeted Expenditures - Actual Expenditures) / Budgeted Expenditures
Minimum Standard or Board Goal	No unresolved material findings, financial condition findings, or repeat significant findings	The greater of 30 days cash on hand or cash reserve as required by bond covenants	Greater Than 1.15	Less Than 0.90	Less Than 22%	No default certification, Audited Financial Statements	Less Than % (Under) or Over Statutory Budget
68 Ogden Preparatory Academy	0	55	1.79	0.33	21.2%	0	7.5%
74 American Preparatory Academy	0	48	1.38	0.99	20.7%	0	0.4%
81 Walden School	0 *	167	4.05	0.77	21.8%	0	-5.4%
82 Freedom Academy	0 *	71	0.67	1.04	25.2%	0	-0.4%
83 AMES	0	123	3.09	0.30	2.9%	0	3.3%
86 Pinnacle Canyon Academy	0	18	0.42	0.89	15.2%	0	-8.5%
87 City Academy	0	67	1.98	0.32	16.3%	0	1.3%
89 Soldier Hollow	0	36	0.36	0.73	19.6%	0	-12.1%
90 Tuacahn High School For Performing Arts	0	109	3.55	0.20	10.5%	0	2.7%
92 Uintah River High School	1	519	#DIV/0!	-	1.9%	0	-1.6%
93 John Hancock	0	158	8.94	0.25	8.6%	0	2.4%
94 Thomas Edison Charter School North	0	91	1.86	0.82	18.1%	0	0.9%
95 Timpanogos Academy	0	155	2.79	0.20	13.5%	0	2.5%
97 Salt Lake Arts Academy	1 *	398	6.60	1.01	11.7%	0	-56.4%
98 Fast Forward Charter High School (Logan SD)	0	198	3.12	0.87	20.4%	0	-2.1%
A1 NUAMES	0	176	5.62	0.18	1.5%	0	2.1%
A2 The Ranches Academy, Inc.	0	201	6.76	0.47	12.8%	0	1.2%
A3 DaVinci Academy	0	157	2.15	0.91	17.7%	0	0.1%
A4 Summit Academy	0	233	3.51	0.89	24.9%	0	0.0%
A5 Itineris (Jordan SD)	0	125	2.83	0.24	0.5%	0	-1.0%
A6 North Davis Preparatory Academy	0	94	1.28	0.93	27.3%	0	5.2%
A7 Moab Community School	0	45	0.54	0.74	10.0%	0	4.1%
A8 East Hollywood High	0	245	3.97	1.01	28.5%	0	0.3%
A9 Success Academy (Iron SD)	0	549	22.98	0.04	2.9%	0	6.3%
1B Utah County Academy of Sciences	0	218	7.11	0.13	4.7%	0	4.6%
2B Lincoln Academy	0	268	4.28	0.89	26.2%	0	1.6%
3B Beehive Sci. & Tech. Acad.	0	69	1.68	1.39	26.2%	0	4.0%
4B Wasatch Peak Academy	0	61	3.06	0.20	23.5%	0	1.7%
5B North Star Academy	0	56	1.01	0.97	31.5%	0	-6.9%
7B Ronald Reagan Academy	0	173	3.65	0.97	23.0%	0	-2.5%
8B American Leadership Academy	0	169	2.20	0.95	22.3%	0	-3.0%
9B Navigator Pointe Academy	0	557	8.24	0.67	17.2%	0	4.6%
1C Odyssey School	0	40	0.68	1.05	22.2%	0	2.1%
2C Intech Early College High School (Cache SD)	0	26	11.47	0.01	21.9%	0	0.0%
3C Entheos Academy	0 *	189	3.84	0.96	20.3%	0	-2.3%
4C Lakeview Academy	0	203	3.63	0.92	21.5%	0	0.8%
5C Legacy Preparatory Academy	0	151	2.60	1.02	24.2%	0	-1.8%
6C Liberty Academy	2 *	213	2.50	0.88	20.3%	0	-22.0%
7C Monticello Academy	0	241	4.41	1.01	22.8%	0	-2.1%
8C Mountainville Academy	0	67	1.33	0.97	26.1%	0	18.7%
9C Paradigm High School	0	205	3.07	1.04	23.0%	0	-5.1%
1D Renaissance Academy	0	255	3.04	0.90	21.1%	0	2.1%
2D Channing Hall	0	196	2.31	0.93	23.0%	0	-1.1%
3D Spectrum Academy	0	48	1.31	0.95	14.9%	0	-1.2%
4D Syracuse Arts Academy	0	253	5.66	0.84	23.1%	0	11.5%
5D George Washington Academy	0	344	5.44	0.93	33.6%	0	6.6%
6D Noah Webster Academy	0	181	3.31	0.96	24.1%	0	-0.1%
7D Salt Lake School for Performing Arts (Salt Lake	0	129	5.12	0.17	22.0%	0	4.4%
8D Open Classroom School (Salt Lake SD)	0	110	43.56	0.02	6.9%	0	5.4%
9D Canyon Rim Academy	0	173	4.34	0.22	20.9%	0	0.7%
1E Guadalupe Schools	0	103	1.24	0.45	12.3%	0	-1.3%
2E Karl G. Maeser	0	193	7.32	0.91	27.3%	0	1.1%
3E C.S. Lewis Academy	0	50	3.65	0.26	27.2%	0	3.8%
4E Dual Immersion Academy	0	101	1.45	1.03	27.5%	0	6.6%
5E Edith Bowen (USU University)	0	157	7.72	0.13	25.5%	0	1.2%
7E Gateway Preparatory Academy	0	93	1.82	1.04	21.8%	0	3.9%
8E Merit College Preparatory Academy	0	54	2.41	0.40	29.6%	0	4.5%
9E Providence Hall	0	108	1.98	0.96	28.2%	0	-56.5%
1F Quest Academy	0	102	2.69	0.88	23.3%	0	6.2%
2F Rockwell Charter High School	0	66	0.76	1.00	35.5%	0	1.8%
3F Venture Academy	0	206	2.45	0.91	25.7%	0	1.6%
4F Salt Lake Center for Science Education (Salt La	0	90	5.92	0.17	11.7%	0	5.8%
5F Utah Virtual Academy	0 *	43	0.98	1.02	0.4%	0	0.0%
6F Early Light Academy at Daybreak	0	90	1.16	0.98	32.2%	0	-2.1%
7F Excelsior Academy	0	111	2.62	0.96	26.7%	0	0.9%
8F Hawthorn	0	184	2.17	0.92	31.4%	0	4.4%
9F Open High School of Utah	0	145	4.38	0.17	17.0%	0	2.1%
1G Oquirrh Mountain Charter School	0	64	0.72	1.00	30.0%	0	1.0% *
2G Vista at Entrada	0	204	3.20	0.98	23.4%	0	0.2%
3G Bear River Charter School	0	101	6.98	0.11	10.8%	0	1.5%
4G Maria Montessori Academy	0	62	1.09	1.00	29.2%	0	-72.7%
5G Quail Run Primary School	0	25	1.19	0.61	30.0%	0	-1.9%
6G Weilenmann School of Discovery	0	33	0.88	0.99	23.6%	0	-2.2%
7G Summit Academy High School	0	382	2.89	1.08	64.3%	0	-17.6%
8G Good Foundation Academy	0	81	3.43	0.51	21.5%	0	0.9%

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9G Aspire (Alianza) Charter School	0	26	1.47	0.93	13.4%	0	3.6%
2H Utah Connections Academy	0	191	0.97	0.99	3.0%	0	8.6%
3H Endeavor Hall	0	29	0.45	1.05	61.3%	0	-3.7%
4H Aristotle Academy	0	100	0.55	4.39	#DIV/0!	0	-5.3%
5H Highmark Charter School	0	2,286	22.85	0.04	0.0%	0	-15.6%
6H Promontory School of Expeditionary Learning	0	318	1.00	1.00	0.0%	0	0.1%
7H Pacific Heritage Academy	0	243	1.54	2.10	0.0%	0	48.8%
8H Valley Academy	0	561	6.10	1.64	227.6%	0	109.6%
9H Pioneer High School for the Performing Arts	0	358	3.36	1.96	24.9%	0	18.4%
CHARTER SCHOOL TOTALS	**4 6**	**140.9**	**2.64**	**0.91**	**21.6%**	**0**	**-4.6%**

*These schools had other matters or circumstances that warrant further review by the SCSB